

Swift Signs New Aged Care Agreements Worth \$1.1M

- Swift secures six new entertainment and communication agreements across four new clients: Resthaven, Japara, Mark Moran and Hall & Prior.
- \$1.1M in Total Contract Value, revenues to commence in October 2021.

Swift Media Limited (ASX:"SW1") ("Swift" or the "Company") is pleased to announce it has entered into new agreements to deploy the Company's proprietary communication and entertainment solutions to 20 sites across four key Aged Care clients. These contracts will generate up front installation fees in Q2 FY21 and initial recurring revenues for up to 48 months. The Total Contract Value of the agreements is \$1.1M of which 66% is recurring revenue. They include:

- Resthaven, who has engaged Swift for a hybrid roll out of its Swift On Demand and Swift Plus communications and entertainment platforms to 3 sites with a total of 301 rooms.
- Mark Moran Vacluse will roll out the Swift On Demand system to both residential Aged Care and Independent Living units with a total of 181 rooms. Mark Moran is a premium Aged Care and Independent Living provider with another two five-star facilities in NSW looking to provide a superior lifestyle for their residents.
- Hall and Prior's Greenfields site in NSW will be installing Swift Plus with Foxtel in early October with ongoings to commence in November. Greenfields is one of 30 Hall and Prior sites that Swift is working to engage.

Swift CEO Brian Mangano says, "We are delighted to be working with Resthaven, Mark Moran, Japara, Hall and Prior on these landmark installations. These contracts are the result of the hard work done by our newly established sales team and in many ways, they represent the tip of the iceberg for potential revenue in Aged Care. In addition to the 20 sites contracted to Swift, these clients manage 100 additional sites across Australia. We're excited about the possibility to roll out Swift's superior communications and entertainment systems to these sites as well."

Whilst the aggregate revenue from these contracts is material to the Company, no individual contract currently generates revenue over \$1.0M.

ABOUT SWIFT

Swift is a specialist technology company delivering network infrastructure, premium entertainment and communications to 60,000 rooms nationally across Mining and Resources, Residential Aged Care, Hospitality and other closed loop environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Swift Board.

FOR MORE INFORMATION, PLEASE CONTACT:

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