

Appointment of Chief Executive Officer and Managing Director

The Board of Swift announces that Brian Mangano has been appointed as Chief Executive Officer and Managing Director, replacing Pippa Leary who will step down as CEO and transition to a Non-Executive Director of Swift.

Mr Mangano is currently Executive Director and Chief Financial Officer of Swift.

Chairman Darren Smorgon said of the change, "We are excited to announce Brian as the new CEO and MD of Swift. Over the past 5 months the Board have been impressed with the M&A conversations Brian has brought to the table as well as his ability to set a clear strategic path for Swift, and his excellent network within the WA business community. Brian has already taken a leadership position within the Swift business, necessitated by the ongoing isolation of Western Australia, and his strong track record in managing and acquiring businesses is exactly what Swift needs at this stage of its evolution."

Mr Smorgon continues, "The board acknowledges the huge contribution that Pippa has made to the successful turn-around of Swift and is pleased that Pippa and Brian will continue their close working relationship as Swift enters an exciting new phase of growth."

Pippa Leary said, "Completing the transition from an opportunistic business operating in multiple non-profitable verticals, to a business focused on generating recurring revenue in profitable and scalable verticals, means a shift to a Non-Executive role is the natural next step for my involvement with Swift."

She goes on to say, "After we pivoted toward Mining during COVID, divested non-core parts of the business and increased our concentration of resources in Western Australia, it makes sense for Swift to now have a WA based Chief Executive Officer. My continuing presence on the east-coast will aid our expansion into Aged Care and Retirement Living, as well as our ongoing relationships with the east-coast investment community. My role on the Board will be to continue the work we started on rebuilding the Swift culture and forward-looking strategy. I hope to support Brian by being an active non-executive Board Member with a detailed understanding of the challenges faced by the new Swift."

Brian Mangano said "I feel fortunate to step into this role at an exciting time for the new Swift. Even before taking on the Director and CFO roles, I have followed Swift's journey closely and have been a shareholder for a number of years. As a result of the work completed over the past two years by Pippa and the team, the fundamentals of the Swift business are strong. With a strengthened balance sheet, neutral cashflow and a next-generation product being introduced into the market, Swift is on the cusp of robust growth."

He continues, "The company now has a values-based high-performance culture where the entire business is aligned in its pursuit of high-quality recurring revenue. Rapid upskilling in sales and product development have also improved the depth and calibre of Swift's team. The next challenges for Swift are largely executional – taking Swift Access to market to increase share in Mining and Aged Care, while pursuing growth in Government and Retirement Living sectors and exploring partnership opportunities that could lead to accelerated growth through M&A."

About Swift

Swift is a specialist technology company delivering network infrastructure, premium entertainment and communications to 60,000 rooms nationally across Mining and Resources, Residential Aged Care, Hospitality, Government and other closed-loop environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Continuous Disclosure Committee.

For more information, please contact:

Brian Mangano

Chief Executive Officer & Managing Director

+61 8 6103 7595

investor@swiftmedia.com.au

**Summary of Material Terms and Conditions of Executive Contract of
Brian Mangano**

Commencement	17 September 2021
Term	No fixed term, the contract continues until terminated in accordance with the terms of the contract.
Fixed Remuneration	Base salary of \$365,000 per annum plus statutory superannuation.
Sign-on Incentive Options	Options to acquire 2,000,000 Swift shares exercisable at five cents per share with a minimum exercise period of three years. The issuance of these options will be subject to shareholder approval
Executive Incentive Plan	Participation in Swift's Executive Incentive Plan subject to the Board's sole and absolute discretion.
Notice Period	A notice period of six months by the individual or the company.
Other Terms	Mr Mangano's employment agreement otherwise contains standard terms and conditions for agreements of this nature, including confidentiality, retention of intellectual property and leave.