

Swift signs new agreements worth \$2.5M

- Swift secures three new technology, entertainment and support agreements and two contract extensions including Roy Hill, Mineral Resources and Pilbara Minerals
- \$2.5M in Total Contract Value, revenues to commence in April 2021.

Swift Media Ltd (ASX:SW1, “Swift” or “the Company”) today announced it has entered into three new agreements and two contract extensions to deploy the Company’s proprietary communication and entertainment solutions to Mining and Resources clients’ sites. These contracts will generate up front installation fees and recurring revenues in Q4 FY21 and FY22. The Total Contract Value of the agreements is \$2.5M of which 70% is recurring revenue for an initial 12 month period. They include:

- **Mineral Resources Limited** has engaged Swift for the roll out of its Swift On Demand communications and entertainment platform across three sites with over 440 rooms starting from March/April 2021.
- **Roy Hill** has exercised an extension to the contract with Swift supplying Swift’s On Demand communications and entertainment platform with movies, in-room entertainment and ongoing support in over 2,200 rooms from April 2021.
- Swift has extended its contract with **Pilbara Minerals** this month to continue to provide Swift’s On Demand communications and entertainment platform with movies, in-room entertainment and support in over 380 rooms from April 2021.

Whilst the aggregate revenue from these contracts is material to the Company, no individual contract will provide material revenues in its own right.

END

ABOUT SWIFT MEDIA LIMITED

Swift Media is a specialist technology company delivering premium entertainment and communications to via 60,000 rooms nationally across Mining and Resources, Residential Aged Care and Hospitality environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Continuous Disclosure Committee.

FOR MORE INFORMATION, PLEASE CONTACT:

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