

Swift Announces Board Changes and new Chief Financial Officer

SUMMARY

- Pippa Leary CEO, appointed as Managing Director, joins the Board
- Ryan Sofoulis, retires from the Board, remains Finance Manager
- Brian Mangano, appointed new Chief Financial Officer and Finance Director, joining the Board
- Geoff Greenberg resigns from Swift to pursue new career opportunity in the retail sector

Swift Media Ltd (ASX:SW1, "Swift" or "the Company") today announced the following director and officer changes. These appointments strengthen Swift's position in the core Western Australian centred Mining and Resources vertical.

Pippa Leary, CEO will be appointed as an executive, non-independent director of Swift Media Limited, effective 7 April 2021. Since joining Swift as CEO in August 2019, Pippa has made a critical contribution to the Company designing and executing a focused strategy around growth in core verticals and delivering improved financial performance across the business.

Ryan Sofoulis has notified the Company of his intention to resign from the Board effective 7 April 2021. Ryan will remain in the executive role of Finance Manager, based in Perth. He has made a much-valued contribution to the Board since being appointed a director in 2016. He will remain an Alternate Director to Robert Sofoulis.

Brian Mangano has been appointed as new Chief Financial Officer of Swift Media, starting 27 April 2021. Reflecting Brian's experience and seniority, he will also be appointed a Director of Swift. Brian will be considered an executive, non-independent director for governance purposes.

Brian has held senior executive roles as MD, CEO and CFO of six ASX listed companies, including most recently CFO of the country's largest property and site spatial imaging company Veris Ltd (ASX:VRS). In these leadership roles Brian has delivered substantial organic growth, overseen the acquisition of nine

businesses and been involved in raising over \$182m in new capital from institutional and retail investors. Based in Perth, he is a qualified Chartered Accountant and member of the AICD.

Geoff Greenberg has notified the Company of his intention to resign as CFO from Swift effective 7 May 2021. This timeframe allows a smooth and orderly transition. Geoff has decided to pursue a new business opportunity in the retail sector where he has enjoyed most of his professional career. He joined Swift at a critical time in the Company's transition and oversaw improvements in the capital structure and cost base of the business, including the recently announced divestment of the Health and Wellbeing division.

Darren Smorgon, Chair of Swift said, "We are pleased to announce today's appointments to position Swift for growth in the key mining and resources vertical focused in Perth.

Let me first congratulate Pippa Leary on joining the Board. Swift is a far more focused and competitive company now compared to when she joined only eighteen months ago.

We also welcome Brian as our new CFO. He is a proven executive with deep experience in driving organic and inorganic growth in ASX listed technology businesses to deliver value for shareholders. He is a senior appointment and enhances our capabilities and profile in Perth.

On behalf of the Board, I would like to thank Geoff Greenberg. When Geoff joined Swift, we required an eastern seaboard-based CFO that could work with the senior executive team to deliver meaningful change and improvement in a short time frame. Geoff delivered successful results and we all wish him well in his new role.

I would also like to thank Ryan for his valuable contribution to the Swift Board. Swift will retain a majority of independent directors on the Board. Ryan will remain an alternate for his father Bob as a director and continue in his important role as Financial Manager. We very much appreciate the Sofoulis family's ongoing support for Swift as we execute our accelerated growth strategy."

END

ABOUT SWIFT MEDIA LIMITED

Swift Media is a specialist technology company delivering premium entertainment and communications to via 60,000 rooms nationally across Mining and Resources, Residential Aged Care and Hospitality environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by Swift Media's Continuous Disclosure Committee.

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