

Swift signs new contracts worth \$2M

- Swift secures three new technology and support contracts and a contract extension
- \$2M in Total Contract Value
- Installations commenced in November/December 2020

Swift Media Ltd (ASX:SW1, “Swift” or “the Company”) today announced it has entered into three new sales agreements and one contract extension to deploy the Company’s proprietary communication and entertainment solutions. Swift will deploy its proprietary Swift Plus communications and entertainment technology to the Mining and Resources and Government clients’ sites, generating up front installation fees and recurring revenues. The Total Contract Value of the agreements is \$2M. Installations have commenced in November and December 2020.

Government Facility – New contract

Swift has signed a new agreement with a Government facility to install its technology and support services in 161 rooms, with the scope to support an additional 100 rooms. The services include internet link and wireless internet, in-room and communal room entertainment as well as support. The contract is for an initial period of 26 months. Installation commenced in November 2020. Client details are unable to be announced due to confidentiality.

Quarantine Camp – Contract extension

As announced on April 8, Swift has entered into an agreement to provide television services, Wifi internet, movies and 24x7 support to a quarantine camp with an upfront and ongoing revenue component. This contract has been extended from 780 rooms to 1,000 rooms from November 2020.

Mineral Resources – New contract

Swift has signed a new agreement for 338 new rooms with Mineral Resources for the provision of in-room entertainment for a 16 month term starting from December 2020.

Tronox Gingko – New contract

Swift has won a new agreement with Tronox for the provision of On Demand movies and Support across 397 new rooms for a 12 month term starting November 2020.

Whilst the aggregate revenue from these contracts is material to the Company, no individual contract will provide material revenues in its own right.

END

ABOUT SWIFT MEDIA LIMITED

Swift Media is a specialist technology company delivering premium entertainment, communications, and advertising to an audience of 5M+ via 60,000 digital assets nationally across Mining and Resources, Residential Aged Care and Health & Wellbeing environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Continuous Disclosure Committee.

FOR MORE INFORMATION, PLEASE CONTACT:

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