

Swift Launches Equity Capital Raise to Accelerate Growth

Swift Media Limited ("the **Company**") (ASX: **SW1**) is pleased to announce that it is conducting a placement to sophisticated and professional investors to raise raise \$3 million, with Swift's board having discretion to accept oversubscriptions. ("**Placement**").

Placement background

The Placement to eligible sophisticated, professional and institutional investors will be conducted via a bookbuild today and the Company confirms it has, prior to the bookbuild, received strong expressions of interest, including from Directors. The issue price of Shares will be determined via the bookbuild process.

Pippa Leary CEO, highlighted, "*We very much appreciate the strong indicative support being received for the placement during the book build stage. We would welcome new institutional investors to the share register and appreciate the continued interest from both existing and new shareholders. That we can embark on this latest raise is an encouraging sign that our accelerated growth strategy is resonating with investors. A successful raise will further strengthen our balance sheet and position us to capitalise on the significant growth opportunities in our Mining and Resources and Aged Care verticals.*"

Aitken Murray Capital Partners will act as lead manager to the Placement. The Placement is not underwritten.

Shares issued under the Placement will rank equally with existing fully paid ordinary shares on issue (**Shares**). The issue of Shares under the Placement is expected to be within the Company's placement capacity under ASX Listing Rules 7.1 and 7.1A (subject to the shareholders approving resolutions 6 to 8 at today's annual general meeting). To the extent that Directors participate in the Placement, shareholder approval will be sought in accordance with Listing Rule 10.11 prior to the issue of any Shares. In this regard, a general meeting of shareholders will convened in due course.

The Company confirms that its Shares will remain in trading halt until a further announcement confirming completion of the Placement.

Share Purchase Plan

In addition to the Placement, the Company will be offering eligible existing shareholders the right to participate in a Share Purchase Plan ("**SPP**") to raise up to a further \$1 million.

In addition to the placement, the Company is offering eligible existing shareholders the opportunity to apply under the SPP for up to \$30,000 worth of new Shares (**New Shares**) at an issue price equal to the lower of:

1. the issue price of Shares under the Placement; and

- a 2% discount to the volume weighted average price (**VWAP**) of Shares traded on ASX during the five trading days up to, and including, the Closing Date of the SPP (expected to be 11 December 2020), rounded down to the nearest \$0.001.

The right to participate under the SPP will be available to eligible shareholders who were registered holders of Shares at 5:00pm (AWST) on the 18 November 2020 (**Record Date**) with a registered address in Australia or New Zealand.

Further details of the SPP will be set out in an SPP offer document anticipated to be lodged with ASX and sent to eligible shareholders on or about 27 November 2020.

Use of Funds

The proceeds of the Placement and SPP will be used for:

- Growth capital in relation to new and recently announced site installations;
- New product and feature development including mobile applications and Swift's on-demand suite;
- Investing further into the sales organization and capability to support the Mining & Resources and Aged Care market opportunities;
- Customer installation incentives; and
- General working capital purposes.

Timetable

The proposed key dates for the Placement and SPP are as follows*.

Event	Date
Record Date (5pm AWST)	18 November 2020
Trading halt Announcement of the SPP and Placement bookbuild	19 November 2020
Announcement regarding completion of Placement bookbuild Lodgement of Appendix 3B with ASX Trading in Shares recommences	20 November 2020
Issue of Shares under the Placement Lodgement of cleansing notice with ASX	26 November 2020
Opening Date of SPP Dispatch of SPP offer document and Application Forms	27 November 2020
Closing Date of SPP (5pm AWST)	11 December 2020
Announcement of results of SPP	14 December 2020
Issue of Shares under SPP	15 December 2020

*These dates are indicative only and subject to change. The Company reserves the right to vary these times and dates in its absolute discretion.

ABOUT SWIFT MEDIA LIMITED

Swift Media is a specialist technology company delivering premium entertainment, communications, and advertising to an audience of 5M+ via 60,000 digital assets nationally across Mining and Resources, Residential Aged Care and Health & Wellbeing environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Continuous Disclosure Committee.

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