

Swift Successfully Completes Equity Placement to Support Growth Strategy

Highlights

- \$4.0 Placement oversubscribed, supported by existing and new institutional and sophisticated investors, including Pure Asset Management, the Company's major lender
- \$1m Share Purchase Plan (SPP) to be launched on 27 November
- Capital raising provides funds to support Swift's accelerated growth strategy

Swift Media Limited ("the **Company**") (ASX: **SW1**) is pleased to announce that it has completed a placement to sophisticated and professional investors of 106 million shares at \$0.0375 per share raising a total of \$3.987 million ("**Placement**"). The Placement was oversubscribed with strong support from existing and new investors and Swift's board exercised its discretion to accept oversubscriptions to its maximum placement capacity. Eligible shareholders are being offered the opportunity to participate in a Share Purchase Plan to raise up to \$1.0 million at the same or lower price as the Placement.

Pippa Leary, Chief Executive Officer, noted, *"We are delighted with the commitments received from new institutional investors and the continued support from existing investors that has allowed Swift to complete the placement. The oversubscriptions exceeded our expectations. We can now move ahead with a stronger balance sheet and further confidence to execute our growth strategy in the Mining and Resources and Aged Care verticals."*

A total of 106,320,818 Placement shares will be issued under the Company's Listing Rule 7.1 (62,270,546 Shares) and 7.1A (44,050,272 Shares) capacity. Settlement of the Placement is expected to occur on 26 November 2020 and quotation of the new shares is expected on the following day. Owing to the strong demand for the Placement, the Directors' have not taken allocations, however will participate in the raising through the Share Purchase Plan.

Share Purchase Plan

In addition to the Placement, the Company will be offering eligible existing shareholders the right to participate in a Share Purchase Plan (**SPP**) to raise up to a further \$1 million.

The Company is offering eligible existing shareholders the opportunity to apply under the SPP for up to \$30,000 worth of new Shares (**New Shares**) at an issue price equal to the lower of:

1. the issue price of Shares under the Placement; and

- a 2% discount to the volume weighted average price (**VWAP**) of Shares traded on ASX during the five trading days up to, and including, the Closing Date of the SPP (expected to be 11 December 2020), rounded down to the nearest \$0.001.

The right to participate under the SPP will be available to eligible shareholders who were registered holders of Shares at 5:00pm (AWST) on the 18 November 2020 (**Record Date**) with a registered address in Australia or New Zealand.

The board may, at its discretion, increase the maximum raised under the SPP and to the extent that there is a shortfall in the subscription for Shares under the SPP (Shortfall), the Directors reserve the right to place any Shares under the Shortfall at their absolute discretion at the same issue price as Shares offered under the SPP, subject to shareholder approval.

Further details of the SPP will be set out in an SPP offer document anticipated to be lodged with ASX and sent to eligible shareholders on or about 27 November 2020.

Timetable

The proposed key dates for the SPP are as follows*.

Event	Date
Opening Date of SPP	27 November 2020
Dispatch of SPP offer document and Application Forms	
Closing Date of SPP (5pm AWST)	11 December 2020
Announcement of results of SPP	14 December 2020
Issue of Shares under SPP	15 December 2020

*These dates are indicative only and subject to change. The Company reserves the right to vary these times and dates in its absolute discretion.

ABOUT SWIFT MEDIA LIMITED

Swift Media is a specialist technology company delivering premium entertainment, communications, and advertising to an audience of 5M+ via 60,000 digital assets nationally across Mining and Resources, Residential Aged Care and Health & Wellbeing environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Continuous Disclosure Committee.

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