

Expiry of Medical Media Share Conversion Agreement

Swift Media Ltd (SW1 or “the Company”) today announced the agreement with the holders of the performance shares issued by Swift following the acquisition of Medical Media for the conversion into ordinary shares of the Company as announced to the ASX on April 1, 2020 has now expired. Accordingly the performance shares will not be converted into ordinary shares.

The agreement to convert 68,106,313 performance shares into 18,875,034 ordinary shares expired on October 31, 2020 prior to receiving the necessary approvals from the ASX. As a result the performance shares will not convert into ordinary shares and remain outstanding per their original milestones.

END

ABOUT SWIFT MEDIA LIMITED

Swift Media is a specialist technology company delivering premium entertainment, communications, and advertising to an audience of 5M+ via 60,000 digital assets nationally across Mining and Resources, Residential Aged Care and Health & Wellbeing environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Continuous Disclosure Committee.

FOR MORE INFORMATION, PLEASE CONTACT:

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