

REDEMPTION OF CONVERTIBLE SECURITIES

Swift Media Limited (“Swift Media”, “the Company”)(ASX:SW1), today announce the redemption of the outstanding convertible securities held by L1 Capital Global Opportunities Master Fund (“L1”) and the Lind Global Macro Fund, LP (“Lind”).

Swift will pay L1 and Lind a 25% premium to the face value of the outstanding convertible securities to complete the redemption being a total cost of \$423,440. The total aggregate face value of the outstanding securities is \$338,752. The funds to redeem the securities will be transferred to L1 and Lind on 1 May 2020.

The redemption terminates the Convertible Securities Agreement entered into by Swift, L1 and Lind on September 20 2019.

Pippa Leary, CEO said, “The success of the recent entitlements offer which was oversubscribed has now given the Company the opportunity to reduce debt and simplify its capital structure, allowing the team to focus on executing our business strategies to develop innovative and scalable new products and grow sales.

END

ABOUT SWIFT MEDIA LIMITED

Swift Media is a specialist media company delivering premium entertainment, communications, and advertising to an audience of 5M+ via 70,000 digital assets nationally across Mining and Resources, Residential Aged Care and Health & Wellbeing environments. We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Continuous Disclosure Committee.

FOR MORE INFORMATION, PLEASE CONTACT:

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