

LAUNCH OF ENTITLEMENT OFFER TO RAISE UP TO \$2.9m

SUMMARY

- 1 for 1 Entitlement Offer to raise up to \$2.9m
- 1.5 cents per share offer price; 25% discount to the last traded price and a 42% discount to the 15 day VWAP (to 27 March 2020 the date of the trading halt in connection with the proposed capital raising)
- \$1.6m of underwriting commitments secured from directors and key financier

Leading communications and content solutions provider Swift Media Limited (ASX: SW1, "Swift" or the "Company") is pleased to confirm the launch of a 1 for 1 non-renounceable, non-accelerated entitlement offer of 191,932,465 fully paid ordinary shares in Swift ("New Shares") at an offer price of 1.5 cents per New Share ("Offer Price") to raise up to A\$2.9 million (before costs) ("Entitlement Offer"). Swift advised the market of its intention to conduct the Entitlement Offer in an announcement yesterday, 1 April 2020. All New Shares issued under the Entitlement Offer will rank equally with existing fully paid ordinary shares in Swift.

The Offer Price of 1.5 cents a share represents a 25% discount to Swift's last traded price of 2 cents prior to entering a trading halt to finalise the terms of the Entitlement Offer, and a 42% discount to the 15-day volume weighted average price ("VWAP") to 27 March 2020 (the date of the trading halt in connection with the proposed capital raising). The Offer Price also represents a 25% discount to Swift's closing price today of 2.0 cents.

As disclosed in its 1 April 2020 announcement, Swift has secured underwriting/commitments of A\$1.6m under the proposed Entitlement Offer and has also conducted a placement of 27,350,376 New Shares at the Offer Price to raise approximately \$410,000 (Placement). The Placement is expected to complete on Wednesday, 8 April 2020. New Shares issued under the Placement will not be eligible to participate in the Entitlement Offer.

Funds raised from the Entitlement Offer and placement will be used for general working capital requirements and to support the restructuring of the business as announced to ASX on 27 March 2020.

DETAILS OF ENTITLEMENT OFFER

Under the Entitlement Offer, shareholders in Australia and New Zealand who are registered as a holder of the Company's shares ("Eligible Shareholders") will have the opportunity to subscribe for one New Share for every one share of which they are the registered holder at 7.00pm (Sydney time) on Tuesday, 7 April 2020 ("Record Date") at an issue price of 1.5 cents per New Share.

The Entitlement Offer will be non-renounceable and rights will not be able to be traded on ASX and will not be transferable or otherwise.

Eligible Shareholders wishing to participate in the Entitlement Offer should carefully read the Offer Booklet and accompanying personalised Entitlement and Acceptance Form which are expected to be dispatched on or around Tuesday, 14 April 2020.

ENTITLEMENT OFFER TIMETABLE

Timetable for the Entitlement Offer is outlined below:

Event	Date
Announcement of Entitlement Offer	Thursday, 2 April 2020
"Ex" date for Entitlement Offer	Monday, 6 April 2020
Record date for determining entitlement for the Entitlement Offer	Tuesday, 7 April 2020 (7:00pm, Sydney time)
Entitlement Offer opening date and dispatch of Offer Booklet	Tuesday, 14 April 2020
Entitlement Offer closing date	Thursday, 23 April 2020 (5:00pm, Sydney time)
Deferred settlement trading and quotation of New Shares issued under the Entitlement Offer	Friday, 24 April 2020
Announcement of final results of Entitlement Offer	Tuesday, 28 April 2020
Issue and allotment of New Shares issued under the Entitlement Offer	Thursday, 30 April 2020
Normal trading of New Shares issued under the Entitlement Offer	Friday, 1 May 2020
Despatch of holdings statements	Friday, 1 May 2020

The above timetable is indicative only and subject to change. Subject to the Corporations Act 2001, ASX Listing Rules and other applicable laws, Swift reserves the right to vary the timetable for the Entitlement Offer without notice. Deferred settlement trading and quotation of New Shares is subject to ASX approval.

END

ABOUT SWIFT MEDIA LIMITED

Swift Media Limited (ASX: SW1) is a diversified telecommunications, content and advertising solutions provider. Swift empowers guests to watch, play, connect and interact and provides accommodation providers with meaningful insights and opportunities to drive new business. Swift delivers customised content, communications and targeted advertising across secure closed networks. Swift's services include free-to-air television, pay television, telecommunications and video on demand with content from some of Hollywood's largest studios. Running in more than 2,000 sites (approximately 65,000 dedicated TV screen plus mobile applications) across the mining, oil and gas, aged care and retirement village, healthcare and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

FOR MORE INFORMATION, PLEASE CONTACT:

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