

Swift Completes Debt Capital Raise

Swift Media Limited ("**Swift Media**", "the **Company**") (ASX:SW1) is pleased to announce that it has entered into a new four year debt facility with PURE Asset Management Ltd ("PURE") to raise \$8m to fund the Company's growth strategy and strengthen the balance sheet.

CEO Pippa Leary said, 'We are pleased to complete the debt capital raise. These new funds strengthen Swift's balance sheet as we execute our new focused growth strategy. The capital will be used to retire existing debt facilities, for working capital purposes and to leverage our leadership in the Mining and Resources vertical and bringing profitable and scalable new products to the Aged Care market.'

Loan Facility terms:

- AUD \$8 million facility, 4 year termination post draw down;
- 10% interest rate, interest to be paid every 3 months;
- No amortisation
- Pure to have first ranking security over all assets of the Company and each of its subsidiaries;
- Financial covenants:
 - Prior to June 30th 2020, covenants will be tested at the end of March (for the preceding three months) and at the end of June (for the preceding six months);
 - From Dec 2020, trailing 6 month EBITDA is tested in Dec and June; and
 - A default will occur if the Company's EBITDA declines by 40% or more versus its 2020 budget through to June 2020, or if EBITDA falls below \$900,000 for a 6 month period commencing Dec 2020;
- The Company may repay the facility during term (subject to early exit fees which reduce annually and cease in the final year of the facility);
- 26,666,666 detached warrants to be issued to Pure subject to the Company obtaining shareholder approval by January 31 2020. Warrants to have an exercise price of \$0.30 cents each and can be exercised up to the termination date of the facility. Full details regarding the terms and conditions of the warrants and the interaction between the warrants and the facility will be set out in the notice of meeting to shareholders in due course.

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ABOUT SWIFT MEDIA LIMITED

Swift Media Limited (ASX: SW1) is a diversified telecommunications, content and advertising solutions provider. Swift empowers guests to watch, play, connect and interact and provides accommodation providers with meaningful insights and opportunities to drive new business. Swift delivers customised content, communications and targeted advertising across secure closed networks. Swift's services include free-to-air television, pay television, telecommunications and video on demand with content from some of Hollywood's largest studios. Running in more than 2,000 sites (approximately 65,000 dedicated TV screen plus mobile applications) across the mining, oil and gas, aged care and retirement village, healthcare and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

FOR MORE INFORMATION, PLEASE CONTACT:

Pippa Leary Chief Executive Officer +61 2 9929 2763 investor@swiftmedia.com.au	Michael Brown Investor Relations +61 400 248 080 mbrown@pegasusadvisory.com.au
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This announcement was approved and authorised for release by the Continuous Disclosure Committee.