

Swift Announces Successful Completion of Placement and Offer Under Share Purchase Plan

Swift Media Limited ("the **Company**") (ASX: **SW1**) is pleased to announce that it has received firm commitments to raise \$1.559 million through a placement of 10,751,724 new shares to institutional and professional investors ("**Placement**").

The Company will also be offering eligible existing shareholders the right to participate in a Share Purchase Plan ("**SPP**") to raise up to a further \$1 million.

The proceeds of the Placement and SPP will be used to strengthen the Company's financial position as it transitions to the new growth strategy focused on building scale and profitability in its three target key verticals of Resources, Aged Care and Health and Wellness, further the Company's aged care strategy, and for working capital purposes.

Chairman Darren Smorgon said: "We are pleased to successfully complete the equity capital raise from institutional and professional investors as we take Swift into the next chapter of growth. The raise was well supported by key shareholders, directors and management including our CEO Pippa Leary and myself.

Swift has a growing pipeline of timely sales opportunities, a number of which are expected to convert in the coming months. We are also launching exciting new products specifically tailored to meet the specific customer requirements in our key verticals."

The Placement was undertaken at an issue price of 14.5c per share, representing a discount of 6.5% to Swift's last closing price on 14 October 2019 of 15.5c, and 14.2% to the 15 day VWAP of 16.9c. The issue price under the SPP will also be 14.5c per share.

Shareholder approval will be required for the issue of shares under the Placement to certain directors of the Company. Shareholder approval will be sought at a general meeting to be convened.

The issue of shares under the Placement will be within the Company's placement capacity under ASX Listing Rules 7.1, with 7,993,103 shares to be issued to unrelated parties under ASX Listing Rule 7.1. Accordingly, except in relation to the issue of shares to certain directors of the Company as noted above, no shareholder approval is required for the issue of shares under the Placement.

Settlement of the Placement is expected to take place on or about 21 October 2019 (other than settlement of the shares proposed to be issued to certain directors of the Company, which will occur shortly after the Company's general meeting if shareholder approval is obtained).

The right to participate under the SPP will be available to eligible shareholders who were registered holders of ordinary shares at 5:00pm on the Record Date of 16 October 2019 with a registered address in Australia or New Zealand. Participation in the SPP is optional. Eligible shareholders will be given the opportunity to subscribe for new shares in the Company at the issue price of 14.5c per share up to a maximum of \$30,000 per shareholder.

Further details of the SPP will be set out in an SPP booklet, which will be lodged with ASX and sent to eligible shareholders on or about 23 October 2019.

The proposed key dates for the SPP are as follows*.

Event	Date
Record Date (5:00pm WST)	16 October 2019
Dispatch of SPP booklet	23 October 2019
Opening Date	24 October 2019
Closing Date	13 November 2019

*These dates are indicative only and subject to change. The Company reserves the right to vary these times and dates in its absolute discretion.



ABOUT SWIFT MEDIA LIMITED

Swift Media Limited (ASX: SW1) is a diversified telecommunications, content and advertising solutions provider. Swift empowers guests to watch, play, connect and interact and provides accommodation providers with meaningful insights and opportunities to drive new business. Swift delivers customised content, communications and targeted advertising across secure closed networks. Swift's services include free-to-air television, pay television, telecommunications and video on demand with content from some of Hollywood's largest studios. Running in more than 2,000 sites (approximately 65,000 dedicated TV screen plus mobile applications) across the mining, oil and gas, aged care and retirement village, healthcare and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

FOR MORE INFORMATION, PLEASE CONTACT:

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