

SWIFT ANNOUNCES KEY BOARD AND MANAGEMENT PERSONNEL TRANSITION

Leading communications, content and advertising solutions provider Swift Media Limited (ASX: SW1, "Swift" or "the Company") would like to advise of an upcoming transition of key management personnel.

The Company and its Managing Director and CEO, Xavier Kris, have mutually agreed that Mr Kris will step down as Managing Director and CEO when his existing contract ends on 30 June 2019. Mr Kris has advised the Company that he wishes to pursue outside business interests following the completion of his contract, although intends to remain a long-term Swift shareholder.

Swift has commenced a search for a new CEO, and notes that it is also making progress in appointing a new independent Non-Executive Chairman following the Non-Executive Chairman, Mr Carl Clump, having stepped down from the Board of Directors in February 2019. The Board is confident of securing the best available talent to lead the Company in the coming months.

Mr Kris will remain engaged as Interim Executive Chairman until 30 September 2019 or the appointment of a new Chairman, whichever is the earlier date. He will also continue to provide general commercial consulting services to the Company until 31 December 2019 in order to facilitate knowledge transfer, management transition and assist in Swift's continued development.

A variation to the Key Terms of Mr Kris' Services Agreement is attached as an appendix to this announcement.

SWIFT DIRECTOR, ROBERT SOFOULIS, SAID:

"On behalf of my fellow Directors and Swift's senior management, I would like to recognise Xavier's significant contribution to the growth of the Company during his tenure of almost three years as CEO of Swift. During this period, Xavier has been instrumental in providing decisive leadership and the execution of Swift's growth strategy."

"As CEO, Xavier spearheaded the successful listing of the business on the ASX in May 2016. He has overseen an expansion in the Company's annual revenue of more than 50% from the end of FY16 to the end of FY18 – growth that has continued well into FY19. This has been accompanied by an EBITDA turnaround from a \$1.5 million loss in FY16 to earnings of \$2.8 million in the half-year to December 2018."

"Xavier's vision and commercial acumen have driven the Company's multi-year evolution from a communications service provider focused on the Australian resources industry to a high-value advertising, content and media group operating in diverse and attractive end-markets."

"My fellow Directors and I would like to thank Xavier for his service, and we look forward to having him assist our imminent management transition."

SWIFT CHIEF EXECUTIVE OFFICER, XAVIER KRIS, SAID:

"It has been a great privilege to lead Swift through a period of such rapid earnings acceleration and corporate development. Swift's recent, deliberate and profitable expansion into the advertising sector represents a strong and material inflection point in our growth story and I am confident that the Company will continue to execute with drive and enthusiasm on the strategy that we have devised.

"As a firmly committed long-term shareholder in the Company, I look forward to providing Swift with my continued support as it secures new management to further drive the deployment of premium content, best-in-class technology and intelligent advertising."

50 | **Technology Fast 50**
2018 AUSTRALIA
Deloitte.

Finalist

ABOUT SWIFT MEDIA LIMITED

Swift Media Limited (ASX: SW1) is a diversified telecommunications, content and advertising solutions provider. Swift empowers guests to watch, play, connect and interact and provides accommodation providers with meaningful insights and opportunities to drive new business. Swift delivers customised content, communications and targeted advertising across secure closed networks. Swift's services include free-to-air television, pay television, telecommunications, video on demand with content from some of Hollywood's largest studios, integrated advertising and analytics. Running in more than 360 sites (approximately 75,000 rooms dedicated TV screen plus mobile applications) across the mining, oil, gas, aged care, retirement village and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

FOR MORE INFORMATION, PLEASE CONTACT:

Xavier Kris	Tim Dohrmann
Chief Executive Officer	Investor and Media Relations
+61 8 6103 7595	+61 468 420 846
investor@swiftmedia.com.au	tim@nwrcommunications.com.au

Attachment 1**Mr Xavier Kris – Key Terms of the Variation to Services Agreement**

Term of the Services Agreement

The Services Agreement ("Agreement") has a termination date of 31 December 2019.

1 April 2019 to 30 June 2019

The terms of Mr Kris' engagement as CEO and Interim Chairman will continue until 30 June 2019 on the terms of his existing Services Agreement as disclosed in the Company's 30 June 2018 Annual Report. Mr Kris will be paid a Services Completion Fee of 6 times the monthly services fee on 1 July 2019.

1 July 2019 to 31 December 2019

Mr Kris will provide Interim Executive Chairman services until 30 September 2019 or the appointment of a new Chairman, whichever is the earlier, and continue to provide general commercial consulting services to the Board and Chief Executive Officer through until the termination date.

Mr Kris will provide services for no less than 65 hours per month which shall be charged at the rate of \$300 per hour exclusive of GST. Mr Kris will be paid a Services Completion Fee of 1.5 times the monthly services fee on the first business day following 31 December 2019.
