

Monday, 27 February 2017

Swift achieves strong revenue and profit in 1HFY17

ASX: SW1

Highlights:

- Revenue of **\$7.85 million** for the six months ending 31 December 2016, up **20%** from the prior comparable period.
- Earnings before interest, tax, depreciation and amortisation (**EBITDA**) of **more than \$511,000** for the half year, compared to a loss of \$33,000 for the Swift business in the six months ending 31 December 2015.
- Profit after tax for the half year of **\$194,795**.
- **All outstanding borrowings repaid in full**, leaving Swift with **no debt** at reporting date.
- The Swift business has expanded through **significant new contract wins** including Rio Tinto, Compass Group and INPEX.
- **Acquisition of Web2TV and Living Networks** has accelerated Swift's national expansion into the Aged Care and Lifestyle Village sectors.
- **Cash balance of \$2.61 million** at 31 December 2016, having raised \$2.0 million (before costs) to fund acquisitions and provide growth/working capital.

Total Revenue	7,853,078
Cost of Sales	(5,411,384)
Total Expenses	(1,929,947)
EBITDA	\$ 511,747
Depreciation and Amortisation Expenses	(313,111)
Finance Costs	(3,841)
Total comprehensive profit for the period	\$ 194,795

Swift Networks Group Limited ABN 54 006 222 395

1 Watts Place, Bentley WA 6069

W: www.swiftnetworks.com.au E: investor@swiftnetworks.com.au

P: +61 (8) 6103 7595 F: +61 (8) 6103 7594

Outlook for 2HFY17:

- Continued business improvement expected as Swift strengthens its position as the telecommunication and content solution provider of choice to the Resources sector, both onshore and offshore.
- Revenue growth expected through expansion in the Aged Care, Lifestyle Village and Hospitality sectors
- Establishing the Company's footprint in international markets by developing reseller and partnership strategies in the Asia Pacific region.

Perth, Australia — Leading telecommunication and content solution provider Swift Networks Group Limited (ASX: SW1, "the Company") is pleased to present its Interim Report for the half year ended 31 December 2016.

Swift Networks Chief Executive Officer, Xavier Kris, said:

"Swift has made great strides in its first full half year since listing on the ASX."

"During the first half of FY17, the business generated strong growth in sales to new and existing clients. The bulk of these wins represent recurring revenue for Swift with our services now deployed in over 120 sites."

"This sales growth, along with finalisation of the company's restructure, has allowed the Company to achieve EBITDA of more than \$511,000 and a statutory profit of nearly \$200,000. At the same time, Swift has strengthened its balance sheet by repaying all outstanding debt."

"We have further strengthened our position as a comprehensive and compelling telco and content solutions provider to the Resources sector. After the end of December, we were proud to win a three-year contract with INPEX to support the significant Ichthys LNG project."

"Swift has also achieved promising early growth in the Australian Aged Care and Lifestyle Village sectors, having acquired the Web2TV and Living Networks businesses during the period. These acquisitions have brought us direct market access and valuable contractual relationships in these large and growing sectors."

"We thank investors for their support and look forward to a strong second half of FY2017 as we step up our growth domestically while executing our strategy to address the Asia Pacific market."

The Company's Interim Report and Appendix 4D follow this release.

Swift Networks Group Limited ABN 54 006 222 395

1 Watts Place, Bentley WA 6069

W: www.swiftnetworks.com.au E: investor@swiftnetworks.com.au

P: +61 (8) 6103 7595 F: +61 (8) 6103 7594

For more information, please contact:

Xavier Kris

Chief Executive Officer

+61 8 6103 7595 / investor@swiftnetworks.com.au

Tim Dohrmann

Investor and Media Relations

+61 468 420 846 / tim@nwrcommunications.com.au

About Swift Networks Group Limited

Swift Networks Group Limited (ASX: SW1) is a diversified telecommunications and content solutions provider, entertaining guests and connecting them to the world.

Swift's connectivity and content delivery platform empowers guests to watch, play, connect and interact. Swift brings accommodation providers opportunities to generate additional revenue and offers meaningful data insights to retain existing and drive new business.

Swift sources premium multi-lingual content from around the world and curates, packages and distributes it to clients' guests through its cloud-based platform. The company's services include free-to-air television, pay television, telecommunications, Internet, data, wireless networks and streaming video on demand with content from some of Hollywood's largest studios.

Running in more than 120 sites across the mining, oil, gas, aged care, retirement village and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

Swift Networks Group Limited ABN 54 006 222 395

1 Watts Place, Bentley WA 6069

W: www.swiftnetworks.com.au E: investor@swiftnetworks.com.au

P: +61 (8) 6103 7595 F: +61 (8) 6103 7594