Notice of completion of Living Networks acquisition
ASX: SW1

Perth, Australia — Leading digital entertainment and communications service provider Swift Networks Group Limited (ASX: SW1, “the Company”) is pleased to announce that its acquisition of Living Networks, first announced on Tuesday 8 November, has been successfully finalised.

Swift Networks Group Chief Executive Officer, Xavier Kris, said:

“We are very pleased to have finalised both our recent acquisitions, Living Networks and Web2TV, and welcome them to the Swift Networks Group. We look forward to deploying Swift’s suite of telecommunication and digital entertainment services to both Living Networks’ and Web2TV’s clients in the Aged Care and Retirement Lifestyle Village industries.”

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About Swift Networks Group Limited

Swift Networks Group Limited (ASX: SW1) is a diversified telecommunications and digital entertainment business providing fully integrated solutions for the Resources, Hospitality, Lifestyle Village and Aged Care sectors.

The company’s services include free-to-air television, pay television, telecommunications, Internet, data, wireless networks and streaming video on demand with content from some of Hollywood’s largest studios.

With a blue-chip client base of household names, Swift Networks provides its services to tens of thousands of rooms with distribution capability throughout the Asia Pacific region.
Key Company Facts

- FY16 reviewed revenue of $14.42 million
- More than 29,000 room installations with 93% of revenue recurring in nature
- Subscriber (room) growth of more than 37% from June 2015 to June 2016
- Contract retention rate of 97% with customers and partners including Telstra, BHP Billiton, National Lifestyle Villages, Foxtel, Optus, Bechtel and Alcatel-Lucent
- Excellent contract win ratio with a 91% tender success rate
- Winner of the Australian Hotels Association (AHA)'s “Best New Hospitality Product” Award, 2016